

Congress of the United States
House of Representatives
Washington, DC 20515-2802

June 14, 2007

Mr. Bret W. Ogilvie
[REDACTED]

Reno, NV [REDACTED]

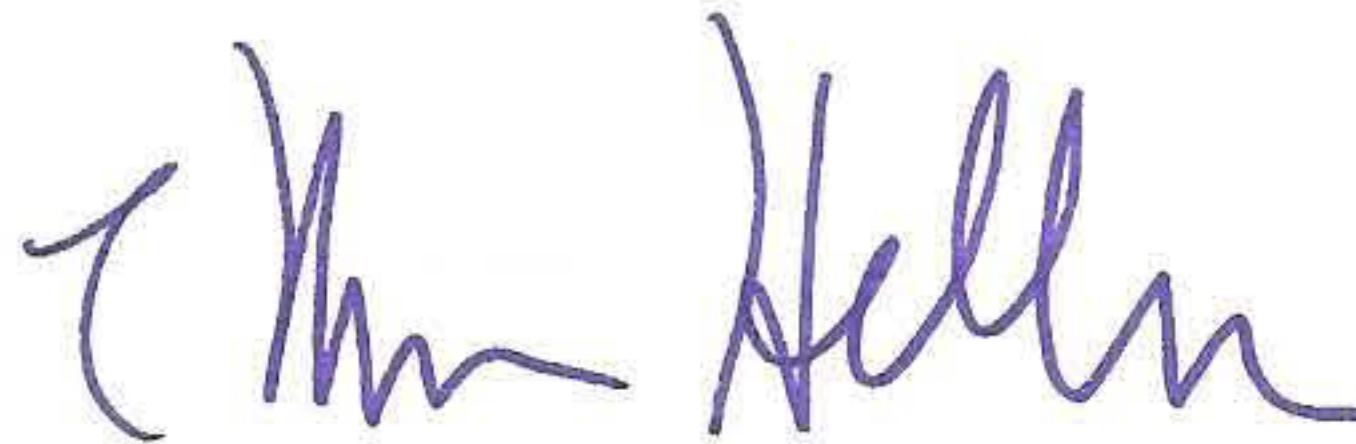
Dear Bret:

Thank you for contacting me regarding the U.S. dollar. I appreciate your input on this important issue.

I understand your concern over the use of the U.S. dollar as legal tender. As you demonstrate in the materials you sent, the use and relative value of the dollar has evolved over America's history. In the early days of the United States, the dollar was a defined unit of trade equal to 412.5 grains of 90 percent silver. The silver content of U.S. coinage was mostly removed in 1965, and the dollar similarly became a free-floating fiat currency. The closest current definition for a dollar comes from the U.S. Code Title 31, Section 5116, paragraph b, subsection 2, "The Secretary [of the Treasury] shall sell silver under conditions the Secretary considers appropriate for at least \$1.292929292 a fine troy ounce."

I hope this information is helpful, and I appreciate you taking time to contact me. Please feel free to let me know if you have questions or concerns regarding other issues.

Sincerely,



DEAN HELLER
Member of Congress

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